

## 2<sup>nd</sup> Corrigendum:- Revised Terms of Payment

### CHAPTER-VI VOLUME-IA PART – I TERMS OF PAYMENT

#### 1.6.1 Terms of payment:

The progressive payment **against running bills** for erection, testing and commissioning of bus duct package will be released as per scheme mentioned below.

#### PAYMENT TERMS FOR E&C OF BUS DUCT AT NPCIL-RAPP- STPP (2X700 MW).

DESCRIPTION OF PAYMENT.					
RA Bill No	Detail	→	Unit-1	Unit-2	Total
↓	IPBD	ROW No.			
	IPBD				
1	COMPLETE IPBD STRUCTURE ERECTION- OUTDOOR (TRF YARD)	A	10%	10%	20%
2	ERECTION & FITMENT OF BUS DUCT	B	5%	5%	10%
3	WELDING OF CONDUCTOR & ENCLOSURE ALONGWITH ITS TESTING (DP/ RT)	C	10%	10%	20%
4	TERMINATION OF BUS DUCT	D	5%	5%	10 %
5	CONDUCTING TESTING AS PER FQP	E	5%	5%	10 %
6	PUNCH POINT CLOSING	F	3%	3%	6%
7	COMMISSIONING/CHARGING	G	2%	2%	4%
8	CLOSURE OF CONTRACT	H			<b>20%</b>
	<b>GROSS TOTAL</b>				<b>100%</b>

#### Notes:-

- 1) Percentage of payment to contractor will be considered on the total basic work order value excluding service tax.
- 2) **Security Deposit** shall be deposited before the start of work as per the applicable clause in Vol-IC(GCC), Clause No: 1.10.
- 3) Payment will be made within 30 days from the submission of Invoices along with filled WAM & MB at BHEL, Rudrapur.

- 4) Invoices can be raised on Progressive/Part/Monthly basis during erection, Testing & Commissioning work.
- 5) Invoices raised have to be certified by site representative of BHEL, Rudrapur for work verification.
- 6) Contractor will be required to submit following details as and when desired by BHEL as part of documentation to be submitted with invoice to end customer :  
PF Challan, ESI Challan, Wages Record, Labour licensee copy, WC Policy-One Time, Service Tax Challans, Certificate regarding compliance to Labour Act for maintaining records required as per the law, Certificate for compliance to safety norms and other statutory papers, if required. Failure to do so will result in hold of payment of contractor.
- 7) In case of no punch points, corresponding payments will be released upon certification by BHEL site representative.