

BHARAT HEAVY ELECTRICALS LIMITED
IVP GOINDWAL SAHIB
MM DEPARTMENT

Date: 01.02.2016

Corrigendum

Reference: **Tender Enquiry no. 1516-118 dated 15.12.2015 for supply and commissioning of Air Receiver of capacity 3 cubic meter**

1. Due date of submission of quotations of above referred tender enquiry has been extended upto 10.02.2016 at 1500 Hrs. Tender will be opened on 10.02.2016 at 1630 Hrs.
2. The payment terms of General Contract Condition in clause G10 is written as “Due payment against supplies received shall be due after 30 days of receipt and acceptance of material and shall be paid within next 15 days period. In case of any deviation from standard payment term mentioned, BHEL at it's discretion may load on the item price at "Base rate of SBI (as applicable on the date of bid opening; Techno-commercial bid opening) + 6% shall be considered for loading for the period of relaxation sought by bidders”.

Please consider below mentioned payment terms for tender enquiry **1516-118 dated 15.12.2015** in place of already mentioned in GCC at Clause G10.

Revised payment terms in tender enquiry is :-

Payment terms: Vendor has to mention which payment term is accepted by him (a) or (b).

(a) 100% payment, within 45 to 90 days, After successful commissioning & acceptance of equipment at BHEL, Goindwal, Punjab.

or

(b) 80% payment of Supply value shall be made within 45 days from the date of receipt of material at BHEL. Balance 20% of Supply value plus 100% of the E&C portion of PO value will be paid against E&C certificate issued by BHEL

In case of any deviation from standard payment term mentioned, BHEL at it's discretion may load on the item price at “Base rate of SBI (as applicable on the date of bid opening; Techno-commercial bid opening) + 6% shall be considered for loading for the period of relaxation sought by bidders.