

Ref: PW/NGP/PUR/1506014/Corrigendum-01

Date 09.06.2015

To

ALL BIDDERS

Sub: Corrigendum - 01 for amendment in Payment Terms of tender enquiry no.1506014.

JOB: Supply of Positive Alloy Analyzer as per Technical Specifications to RSC-Vadodara, Gujarat, India.

Tender Enquiry Number: 1506014

Bidders to kindly take note of the following amendment in Enquiry:

AA) Amendment in Payment Terms:-

Clause No. 10.2 "Payment Terms-For Foreign Suppliers" of Section IV. Techno-Commercial Terms & Conditions in 'Volume-IA-Technical bid' to be read as follows: -

Description→	Clause No. 10.2 "Payment Terms-For Foreign Suppliers"
As per Tender Enquiry no. 1506014	Foreign bidders can opt for payment (less agency commission, if applicable) through irrevocable and unconfirmed letter of credit (L/C). The L/C shall be opened by BHEL as per following: (i) Within 30 Days of receipt of CEBG, an irrevocable unconfirmed L/C will be opened for 30% of the payment towards supply, due on shipment. Not earlier than 60 days before the shipment date, the value of this irrevocable unconfirmed L/C would be enhanced from 30 % to 80% of the Supply value of PO.
Amended As	Foreign bidders can opt for payment (less agency commission, if applicable) through irrevocable and unconfirmed letter of credit (L/C). An irrevocable unconfirmed L/C shall be opened by BHEL within 30 Days from date of Purchase Order, for 80% of the payment towards supply, due on shipment. Balance 20% through wire transfer within 45 days after (a) Receipt of material at Ultimate consignee in India & (b) Submission of Performance Bank Guarantee (PBG) by Supplier in the prescribed Format valid for 30 days beyond the warranty period, from one of the Consortium Banks of BHEL or from a reputed Bank and confirmed by Consortium Bank of BHEL for 10% of total PO value. All bank charges on account of issuance and confirmation of PBG whether incurred in India or outside India will have to be borne by the vendor.

All other Terms and conditions of the Tender Specification shall remain unaltered unless expressly amended by BHEL in writing. Bidders are requested to submit as a part of Technical Bid, a copy of this corrigendum duly countersigned by the authorized signatory and stamped with the Official seal as a token of Bidder's unqualified acceptance of this corrigendum.

Thanking you,
Yours faithfully,

Engineer (Purchase)