



Enquiry Corrigendum-1

**NIT\_28460**

Enquiry No. 2681600016 dated 12.07.2016

Item Description: "Retrofitting of VA 50 CNC M/c."

Details of Corrigendum :

\* The Bidders shall submit their offer in **THREE INNER ENVELOPES** as indicated below:

a. **Envelope I:** This sealed envelope should contain the required EMD amount of **Rs. 1,00,000/-**

b. **Envelope II:** This sealed envelope should contain all the copies of technical bid together with un-priced commercial bid. This envelope should be clearly marked "Part II - Technical and commercial bid"

c. **Envelope III:** This sealed envelope should contain Price details.

d. **Earnest Money Deposit:** EMD of **Rs.1,00,000/-** shall be payable as per the instructions furnished in the attached **Annexure-D**. Non submission of EMD amount will lead to rejection of offer. Pay Order / DD No / Cash receipt No. & date to be furnished.

e. **Security Deposit:** Security deposit shall be payable by the successful vendors as per the instructions furnished in the attached **Annexure-D**. Security deposit will be refunded within 30 days after successful completion of Contract by the vendor.

All other terms & conditions as published in the above NIT No. remain unaltered.

NOTE:

Confirmation of acceptance for BHEL Commercial terms & conditions & Price Bids formats have been posted in BHEL corporate website [www.bhel.com](http://www.bhel.com) or from the government tender website <http://tenders.gov.in> (public sector→Bharat Heavy Electricals Limited page) under NIT No\_28460.

FOR BHEL TRICHY:

  
21/7/2016

Sr. Mgr/CP & SP

**R.I. PETER IRUDAYARAJ**  
Senior Manager  
Materials Management / 31  
BHEL, TIRUCHY - 620 014.

**EARNEST MONEY DEPOSIT**

Earnest Money of **Rs. 1 Lakh** is to be paid by the Tenderers either in **Cash** (as permissible under Income Tax Act), **Pay Order** (or) **Demand Draft** drawn in favour of Bharat Heavy Electricals Ltd, Tiruchirapalli payable at Tiruchirapalli.

EMD by the tenderer will be forfeited as per Tender Documents if

1. After opening the Tender, the Tenderer revokes his Tender within the validity period or increases his earlier quoted rates.
2. The Tenderer does not commence the work within the period as per LOI / Contract. In case the LOI / Contract is silent in this regards then within 15 days after award of the contract.

EMD submitted by the unsuccessful tenderers shall be refunded normally within 15 days of acceptance of the award of work by the successful tenderer.

EMD shall not carry any interest.

**SECURITY DEPOSIT**

The successful Tenderer should pay Security Deposit before start of work & rate of Security deposit will be as follows:

<b>Value of Contract</b>	<b>Rate of Security Deposit</b>
Up to Rs. 10 Lakhs	10%
Above Rs. 10 Lakhs & up to Rs. 50 Lakhs	Rs. 1 Lakh + 7.5% of amount exceeding Rs. 10 Lakhs
Above Rs. 50 Lakhs	Rs. 4 Lakhs + 5% of amount exceeding Rs. 50 Lakhs

Security Deposit may be furnished in one of the following forms:

1. Cash (as permissible under Income Tax act).
2. Pay Order (or) Demand Draft drawn in favour of Bharat Heavy Electricals Ltd, Tiruchirapalli payable at Tiruchirapalli.
3. Local cheques of scheduled banks, subject to realisation.
4. Securities available from Post Offices such as National Saving Certificate, Kishan Vikash Patras etc. (Certificate should be held in the name of Contractor furnishing the security & duly pledged in favour of BHEL & discharged on the back).
5. Bank Guarantee from scheduled banks / Public Financial Institutions as defined in the Companies Act. The bank guarantee format should have approval of BHEL.
6. Fixed Deposit Receipt issued by scheduled bank / Public Financial Institutions as defined in the Companies Act. The FDR should be in the name of Contractor, A/c BHEL, duly discharged on the back.
7. Security deposit can also be recovered at the rate of 10% from the running bills. However in such cases at least 50% of Security Deposit should be collected before start of the work & balance 50% may be recovered from running bills.
8. EMD of successful tenderer can be converted & adjusted against security deposit.
9. The security deposit shall not carry any interest.

NOTE: Acceptance of security deposits against Sl. No: 4 & 6 above will be subjected to hypothecation or endorsement on the documents in favour of BHEL. However, BHEL will not be liable or responsible in any manner for the collection of interest or renewal of the documents or any other matter connected therewith.

Security Deposit shall not be refunded to the contractor except in accordance with the terms of Contract.