



Price Variation Formulae

Tender enquiry No.
PE/PG/SG5/E-4420/14
Dated 19.05.14

ANNEXURE-C

LT PVC CONTROL CABLE FOR 2X660 MW SURATGARH STPS , STAGE-V

1. Prices shall be variable as per following PVC formulae as per IEEMA. The price variation shall be limited to $\pm 20\%$ of total ex-works actually supplied (cable size wise). PVC shall be limited for the metals for which rates published by IEEMA.

CABLE TYPE	FORMULAE	Table Ref
LT PVC CONTROL CABLE	$P = P_o + CuF(Cu-Cu_o) + CCFCu(CC-CC_o) + FeF(Fe-Fe_o)$	As per IEEMA

2. Quantity variation: The variation in quantities of all sizes put together shall be limited to $\pm 30\%$ of the original PO value (without considering IEEMA price variation) for 2 X 660 MW Suratgarh , stage-V.
3. PVC shall be applicable for Order quantity and subsequent lots till completion of requirement of 2 X 660 MW Suratgarh , stage-V project
4. Base date for prices (as per IEEMA):

Initial Price:

Base date shall be **April 2014**

Final Price:

The first working day of month, one month prior to the date of inspection.

5. PVC shall be payable within agreed contractual delivery period. In case of delay is attributable to vendor, for the payment purpose, the PVC shall be calculated based on rates applicable as on the date of expiry of contractual delivery date or actual delivery date, whichever is beneficial to BHEL.

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