

		<u>Price Variation Formulae</u>	ANNEXURE-1
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Sub: PVC FOR EPR INSULATED FIRE SURVIVAL CABLES FOR 2X660 MW SURATGARH STPS

- Prices shall be variable as per following PVC formulae. The price variation shall be limited to $\pm 20\%$ of total ex-works actually supplied (cable size wise).

FIRE SURVIVAL CABLE		
1.1 KV Copper conductor EPR insulated armoured Fire Survival cable	$P = P_o + CuF (Cu-Cuo)$	REFER TABLE AS PER IEEMA

- Quantity Variation: As per NIT
- PVC shall be applicable for Order quantity and subsequent quantity, if any.
- Base date for prices

Initial Price:
Base date shall be June, 2014.

Final Price:
The first working day of month, one month prior to the **date of delivery as per IEEMA.**

- PVC shall be payable within agreed contractual delivery period. In case of delay is attributable to vendor, for the payment purpose, the PVC shall be calculated based on rates applicable as on the date of expiry of contractual delivery date or actual delivery date, whichever is beneficial to BHEL.

