

Price Variation Formulae

Sub: LT PVC CONTROL CABLE FOR 2X500 MW NEW NEYVELI TPP (SG Package).

1. Prices shall be variable as per following PVC formulae as per IEEMA. The price variation shall be limited to $\pm 20\%$ of total ex-works actually supplied (cable size wise). PVC shall be limited for the metals for which rates published by IEEMA.

CABLE TYPE	FORMULAE	Table Ref
LT PVC CONTROL CABLE	$P = P_o + CuF(Cu - Cu_o) + CCFCu(CC - CCo) + FeF(Fe - Fe_o)$	As per IEEMA

2. Quantity Variation

The variation in quantities of all sizes put together shall be limited to $\pm 30\%$ of the total contract value derived on the basis of order quantity for 2X500 MW NEW NEYVELI TPP (SG Package).

3. PVC shall be applicable for Order Qty. and subsequent lots till completion of requirement of 2X500 MW NEW NEYVELI TPP (SG Package).

4. Base date for prices (as per IEEMA):

Initial Price:

Base Date shall be SEPTEMBER 2014.

Final Price:

The first working day of month, one month prior to the date of delivery.

5. PVC shall be payable within agreed contractual delivery period. In case of delay is attributable to vendor, for the payment purpose, the PVC shall be calculated based on rates applicable as on the date of expiry of contractual delivery date or actual delivery date, whichever is beneficial to BHEL.