

32. The security deposit may be furnished in any one of the following forms
- a. Cash (as permissible under the Income Tax Act).
  - b. Pay order, Demand Draft in favor of BHEL.
  - c. Local cheques of scheduled banks, subject to realization.
  - d. Securities available from Post Offices such as National Savings Certificates; Kisan Vikas Patras etc. (Certificates should be held in the name of the contractor furnishing the security and duly pledged in favour of BHEL and discharged on the back).
  - e. Bank Guarantee from Scheduled Banks/ Public financial institutions as defined in the Companies Act. The bank guarantee format should have the approval of BHEL.
  - f. Fixed Deposit Receipt issued by scheduled banks/financial institutions as defined in the Companies Act. The FDR should be in the name of the contractor, A/C BHEL, duly discharged on the back.
  - g. Security deposit can also be recovered at the rate of 10 % from the running bills. However, in such cases, at least 50% of the Security Deposit should be collected before start of the work and the balance 50 % may be recovered from the running bills.
  - h. EMD of the successful vendor can be converted and adjusted against the security deposit.
  - i. **The security deposit shall not carry any interest.**
  - j. EMD as indicated in tender notification shall be deposited by the vendor. **Offers without EMD will not be considered.**

#### PAYMENT

33. Payment will be made in monthly installments, within 30 days of submission of the bills.
34. All applicable Govt. Taxes, shall be paid extra.
35. The necessary statutory fee to RTA will be reimbursed by BHEL R&D for travel to outstation destination in states neighboring AP.
36. Standard driver BHATTA (Dearness) shall be applicable for reimbursement for reporting before 0700 Hrs. stay beyond 2200 Hrs.
37. **FUEL PRICE VARIATION:** Increase or decrease in fuel price will be calculated and adjusted on installment basis along with the bills as per the following price variation clause. Supplier to submit proof of prevailing fuel price (bill) from the petrol bunk along with the bills to claim the fuel price hike over his contracted rate, to be calculated as per the following formula:
- $$\frac{\text{Difference in fuel price} \times \text{km actually traveled}}{\text{Average mileage of vehicle in km per litre}}$$
38. Average mileage of vehicles shall be quoted by the supplier

ANNEXURE

PRICE BID FOR A/C INDICA CAR TAXIS OF DECEMBER,2012 AND ABOVE MODEL ON MONTHLY HIRE BASIS FOR A PERIOD OF 2 YEARS

| Sl.No. | Description  | Rate                                  |                               |
|--------|--|---------------------------------------|-------------------------------|
|        |  | In Figures                            | In Words                      |
| 1      | Basic Rate for 2000 Kms run in a month @ 12 Hrs duty Per Day | Rs.....                               | Rupees.....<br>.....<br>..... |
| 2      | Rate Per extra Hour Beyond 12 Hrs per day                    | Rs.....                               | Rupees.....<br>.....<br>..... |
| 3      | Rate for extra km beyond 2000 km run in a month              | Rs.....                               | Rupees.....<br>.....<br>..... |
| 4      | Milage - Km /Litre   | ..... KM/Litre( Kilomitres per liter) |                               |

- a.if our offer is accepted, we agree to match the L1 rates for extra KM, extra hour, , milege etc,  
 b.We agree to supply at L1 cost if the contract us iffereed to us.

Name & Adress of :  
 the Vendor

Mobile No.:

SIGNATURE OF TH VENDOR  
 (WITH STAMP)

